

Talking Quids with

Ollie

Primary School Teacher Pack

P2 to P7 Class resource



lesson 2


Bank of
Ireland
UK

Lesson 2

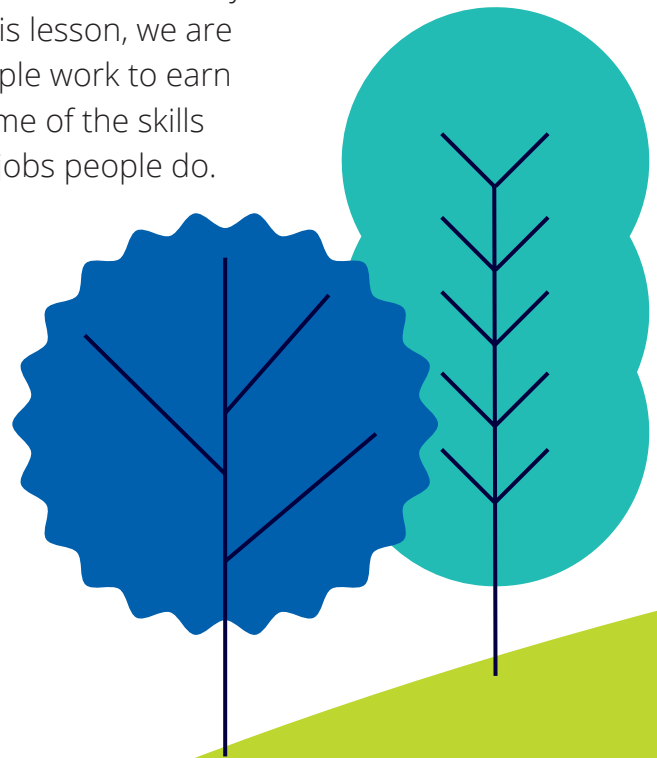
Earning & Income

Lesson Summary

Ollie the Owl found the history of money lesson quite interesting. But what Ollie doesn't know is where money comes from, or how people get it. In this lesson, we are going to explore some of the ways people work to earn money. Additionally, we will explore some of the skills people need to work, and the types of jobs people do.

How to use this lesson

- ▶ Read the material presented
- ▶ Use the prompts to discuss the material with your class
- ▶ Encourage students to work in groups
- ▶ Allow time for reflection and discussion
- ▶ Use the appropriate class activity at the end of the lesson to support learning



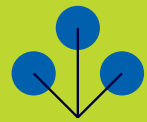
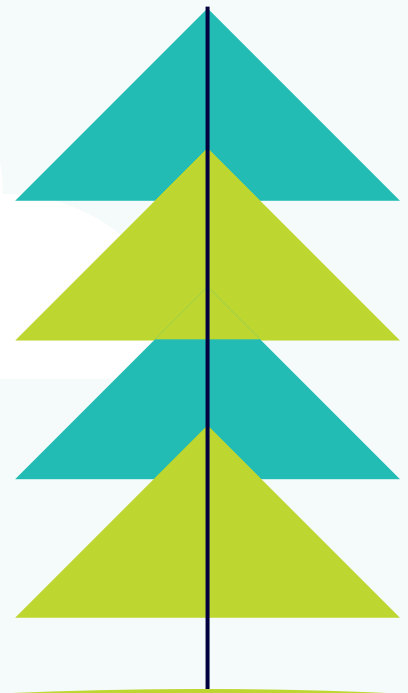
Discussion Time



Earning Money

There are lots of ways you can earn and receive money, here are 5:

- 1. Earning** – Many people work for an employer and are paid for their work, for example a bank employee.
- 2. Self-employed** – Some people work for themselves. Joiners, plumbers and electricians are examples of people that can be self-employed.
- 3. Inventors** – Sometimes people with great ideas or people who discover new ways of doing things more efficiently are paid for those ideas and new inventions.
- 4. Promotion** - Famous people like sports stars get paid to say they like items such as clothes, food and cars.
- 5. Gifts** – It is also possible to receive money from not working at all. One example is when people receive gifts, such as money we may receive on special occasions, like on a birthday.

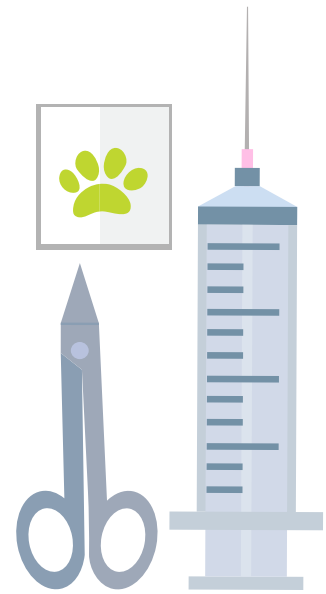


Ann thought about becoming a vet. That changed!

When Ann was growing up on the family farm, she first thought she wanted to be a vet. All she could think about was helping sick animals get better.

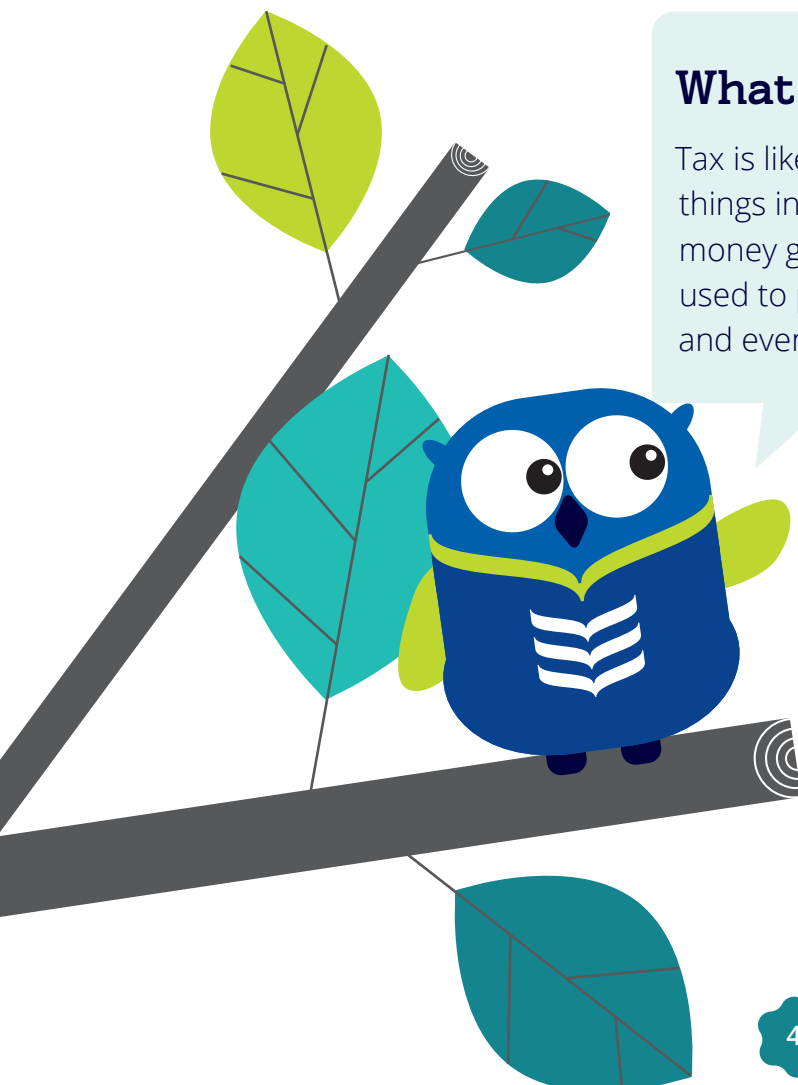
When she began secondary school, Ann developed a keen interest in subjects like biology and chemistry. Then her focus began to change. She realised that while she would still like to help animals, she would like to help people even more. So she studied hard, applied her skills and eventually, Ann became a doctor.

Today, Ann works in Belfast for a firm that is developing cures for many illnesses. The money Ann is paid is called a salary. It is the income she earns from her medical expertise. Ann does not get to keep all of the money she earns. She must pay some of it to the government, it is called income tax.



What is income tax?

Tax is like sharing and it is used for lots of things in the community. When we pay tax, the money goes to our Government and it is then used to pay for roads, ambulances, teachers and even fire brigades.



Sean loves gadgets

Sean always had a fascination with gadgets and was always experimenting with how gadgets worked.

Sean applied to study Engineering in university, graduated and began his engineering career for a large company. There, he was paid a salary, this is income for the work he did each day.

But Sean always wanted to work for himself and he also wanted to make life better for others. So, he established his own small business developing medical devices and is now self-employed.

He soon developed a successful medical device that could regulate medicines for those with a range of illnesses. Patients recovered much quicker thanks to the devices that Sean invented. Soon, Sean was selling his invention to hospitals all over the world.

Eventually, Sean even began working with Ann. One day, they chatted about how he might be able to develop a suitable device that could be used to administer the medicines she was developing in Belfast. Sean went back to his original designs and created a new version of his medical device. Following this, Ann's firm realised it could now administer their medications more efficiently. So, while Sean and Ann had very different interests in school, when their paths crossed, they were able to combine their skills to help more people recover quicker from various illnesses.



Ann and Sean Reflection Time

- ▶ Neither Ann or Sean can keep all of the money they earn. What must they pay?
- ▶ What are taxes used for?
- ▶ Do people ever work for free?
- ▶ List a time you received money and why you received it?

Class Activity

What would you like to do when you grow up?

Students can form small groups to discuss the questions below and share their views with the wider class or work individually.

Which of these two options do students find most appealing?

Option 1: I want my dream job when I grow up

"I want to be a doctor when I grow up. I want to help people who are sick and I want to help them get better. This is my dream job. I will study really hard to become a doctor."

Option 2: I want to work for myself!

"I want to start my own business and be my own boss. I think this would be great because I have some great ideas and I know people would buy the stuff I would make. Plus, I could go to work when I liked and travel the world."

Class Activity

Earning Income Options

Which of these two options do students find most appealing?

Option 1: Work for a company

1. **Earning money** – when you work for a company, they are required to pay you regularly.
2. **Flexibility** – your employer will need you to work to their requirements, which means you must be at work during set hours of the day.
3. **Change** – you can move from one company to another if you like.

Option 2: Work for yourself

1. **Earning money** – when you work for yourself, you may earn lots of money sometimes and less money at other times.
2. **Flexibility** – when you work for yourself, you can decide when to start work and when to finish work.
3. **Change** – when you work for yourself, you may do a variety of different jobs in the same day.

Class Activity



A. Job Challenge

Students can work in groups or individually to name all the jobs people have in the following areas. How many jobs can they identify?

Hospital | Film Production Company

University | Supermarket or Retail Store

B. Your Dream Job

List the job, the tools and the day-to-day activities of what you would like to do when you grow up!

C. Match That Job

(Choose the correct word to complete the following sentences)

Eddie was having difficulty walking, his back was really painful, so he made an appointment with a _____.

Shane owns a fishing boat. One day, his engine didn't start. Shane called a _____.

Laura's ear was sore, she made an appointment with her local _____ to see if they could help her feel better.

Patrick has 100 sheep that graze on his farm. One of them got sick. Patrick called his _____ to check out what the problem was.

Peter's tap was leaking, he called a _____ to check out what the problem was.

Eileen will take the train from Belfast to Dublin, the person checking her ticket on the train is called a _____.

James designs bridges, he is an _____.

Mike conducts scientific research and experiments, Mike is a _____.

Vet

Plumber

Chiropractor

Doctor

Ticket Inspector

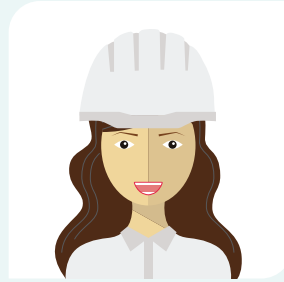
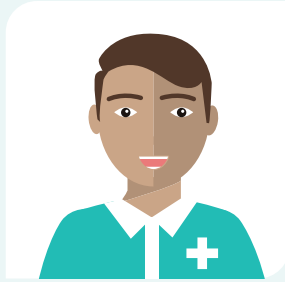
Architect

Mechanic

Scientist

What is my job?

(Nurse, Gardener, Architect, Firefighter, Pilot, Writer)



What are my tasks?

(Choose the correct image to match the job)



Watering



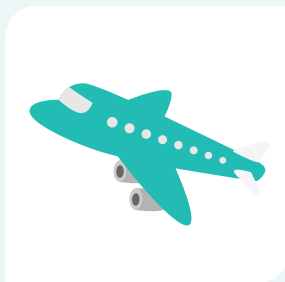
Creating stories



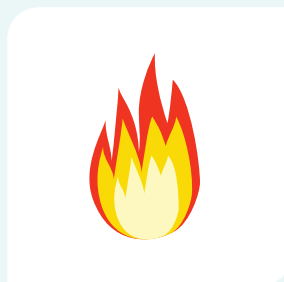
Design buildings



Check temperature



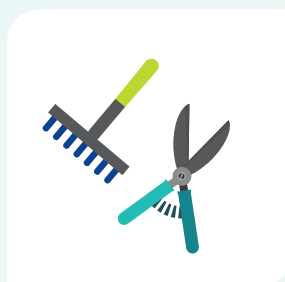
Fly aeroplanes



Put out fires

What tools do I use?

(Choose the correct image to match the job)



Word Focus

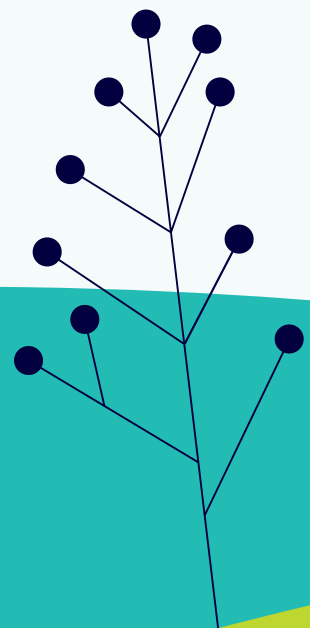
Self-employed – People who work for themselves are self employed.

Employee – People who work for someone else or for a company are called employees.

Wages & Salary – Money people are paid from working, it is their earnings.

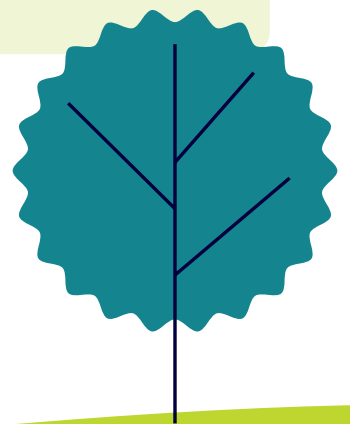
Tax – Money people pay to the government from the money they earn.

Income – Money people receive.



Additional Class Activities

Class	Learning Objective	Activity
P2 & P3	People must earn money.	Discuss jobs that adults do to earn money.
P2 & P3	How students receive money.	Discuss ways students receive money and the people involved.
P2 & P3	People share money.	List 3 times you received a gift of money.
P4 to P7	There are many ways to earn money.	Do you think it is important to really enjoy the job one does to earn money? (discuss examples & reasons why)
P4 to P7	Although two people may each work for the same number of hours, they may not receive the same pay for that time.	Discuss why people that may each work for a week earn different amounts. Is this fair?
P4 to P7	People work different jobs.	Discuss why adults do different jobs.
P4 to P7	It is possible to receive money by not working.	List some ways income can be received by not working (gifts, royalties etc.).
P4 to P7	People can improve their ability to earn by gaining new skills, knowledge & experiences.	Discuss examples of how learning new skills can improve earning options.



We welcome your feedback,
so please feel free to share
your thoughts at

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