

Limited Edition Fixed Term Deposit Account



Our Limited Edition Fixed Term Deposit Account offers you a fixed rate, for a fixed amount of time. This will allow you to work out what you will earn in interest, letting you plan for your future.

A Limited Edition Fixed Term Deposit may be right for you if:

- ▶ You want a fixed interest rate for a fixed amount of time.
- ▶ You want to invest between £2000 and £1,000,000.
- ▶ You want to know exactly what interest you will earn.
- ▶ You will not need access to this money.

If a Limited Edition Fixed term deposit is not right for you, check out the other Savings Accounts we have to offer on our website bankofirelanduk.com/personal/savings/.

Summary Box	Limited Edition Fixed Term Deposit			
What is the interest rate?	Limited Edition Fixed Term Deposit Interest Rates	6 Months	12 Months	2 Years
		3.56% Gross ¹ / 3.60% AER ² fixed	4.15% Gross ¹ / AER ² fixed	3.82% Gross ¹ / 3.75% AER ² fixed
Rates correct as of 7 October 2024. ¹ The gross rate is the interest rate before the deduction of income tax. Interest you earn from this account counts as part of your Personal Savings Allowance. If the interest you earn is more than your Personal Savings Allowance, you may have to pay any tax due to H M Revenue & Customs. ² AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest were paid and added to your account each year.				
Can Bank of Ireland UK change the interest rate?	Bank of Ireland UK cannot change the rate during the term. The interest rate is fixed. This means that from the start of the term to the end, the interest rate will remain the same.			
What would the estimated balance be after the term based on a £2,000 deposit?	Estimated Balance	6 Months	12 Months	2 Years
		£2,035.60	£2,083.00	£2,152.80
These examples assume no changes to the balance or interest rate within the single terms.				

Summary Box	Limited Edition Fixed Term Deposit	
<p>How do I open and manage my account</p>	<p>Eligibility</p> <ul style="list-style-type: none"> ▶ You must be a personal customer. ▶ You must live in the UK or ROI. ▶ All customers under 16 must have an adult representative open and manage the account. The adult representative must hold parental responsibility for the child. ▶ Invest a minimum of £2000. ▶ Invest a maximum of £1,000,000. 	<p>Managing your Account</p> <ul style="list-style-type: none"> ▶ Apply online on our website www.bankofirelanduk.com/personal/savings. ▶ Manage your account in branch, by post or by phone. ▶ Funds being invested must come from a Bank of Ireland UK account in your name. This is called a Linked Service Account 'LSA'. An LSA is a personal BOI UK current or savings account that we will link to the Limited Edition Fixed Term Deposit account. It must be used to pay in to and return funds from the Limited Edition Fixed Term Deposit account. ▶ On the day your Limited Edition Fixed Term Deposit account is opened, we will arrange for the transfer of the deposit from your LSA. There is no charge for this service. ▶ You cannot add any more funds, until the end of your fixed term. ▶ If you wish to invest more money, you can open a new Limited Edition Fixed Term Deposit. ▶ All terms are fixed. You will not be able to switch to another product until your term ends.
<p>Can I withdraw money?</p>	<ul style="list-style-type: none"> ▶ You cannot take out your funds during your fixed term. Make sure you do not need these funds before they are invested. ▶ You cannot close your account during your fixed term unless you have special circumstances. You will need to put your request to close in writing, with a good reason. We will review your reason and make the final decision. You may be asked for more information when we do this. ▶ You may be charged if you break your term early. This excludes the 14-day cooling off period. We will advise you of any charges up front before your term is broken. More details can be found under 'Account Features' in our Fixed Term Deposit Terms and Conditions. ▶ If a withdrawal results in the balance of the Limited Edition Fixed Term deposit falling below £2,000, the full balance plus any interest earned will be moved to your Linked Service Account. Your new interest rate will be the current rate of interest on your Linked Service Account. <p>When your Fixed Term ends, your options are as follows:</p> <ul style="list-style-type: none"> ▶ Have your funds returned to you. ▶ Move your funds to a new product. ▶ If selected at the start of the term, we will reinvest your funds into a new Fixed Term Deposit for the same term at the new interest rate. <p>If you change your mind:</p> <ul style="list-style-type: none"> ▶ If you choose to reinvest your funds, this will happen unless you tell us not to. If you wish to cancel you must do this by 11:00am on the date your Limited Edition Fixed Term Deposit term is due to end. ▶ If you change your mind about reinvesting with us, let us know in writing. We will cancel your Fixed Term Deposit. If you do want to cancel, there will be no charge if you tell us within 14 days of your Limited Edition Fixed Term Deposit being opened. ▶ This period of 14 days will be extended to 21 days if there has been a change to the rate since you received your maturity notice. 	
<p>Additional Information</p>	<p>All interest is paid gross at the end of the term. This is based on current law and HMRC practice which may change without notice. You will be kept informed of any changes.</p> <p>Further information is available from HMRC - www.hmrc.gov.uk.</p>	

How do I apply?

You can apply online. Please visit our website www.bankofirelanduk.com/personal/savings.

Specific Limited Edition Fixed Term Deposit Account: Terms and Conditions

These are in addition to the General Terms and Conditions that are given at Account Opening. Where there is a difference the Specific Terms and Conditions will apply.

Opening the Account

1. The amount you want to invest, the term and the rate of interest are all agreed when you open your account.
2. You need to invest a minimum of £2000 and can invest up to a maximum of £1,000,000.
3. An account opened in the name of a child under the age of 16, must be opened by an adult representative. The adult must operate the account on behalf of the child, until the child turns 16 years old. The adult representative must hold parental responsibility for the child. Once the child has turned 16, only the child can operate the Account.
4. You can't add more funds to the Account during the Fixed Term.
5. The funds being invested must come from a Bank of Ireland UK savings or current account. This will be called your Linked Service Account 'LSA'. This account must be in your name.
 - ▶ When you apply, we will ask for details of your existing Bank of Ireland UK account.
 - ▶ If you have one, we will use this as your LSA.
 - ▶ If you don't, applying for this deposit account will allow us to open an LSA for you.
 - ▶ Our Classic Saver will be opened if you are 12 years old. Our KidSave can be opened for those younger than 12 years old.
6. On the day your account is opened, we will arrange for the transfer of the deposit from your LSA. There is no charge for this service.
7. You must be a UK or ROI resident only.
8. This Account may be withdrawn from sale without notice.

Interest

9. The interest rate is fixed for the agreed term and paid in one sum at the end.
10. Current interest rates can be found on our website, bankofirelanduk.com/fixedrates.
11. If your term ends and your funds are reinvested per clause 11, the interest rate will be the new rate on offer on that day for the same term. We will contact you before your term ends and your funds are reinvested.

Maturity of the Account

12. If we have not heard from you by 11:00am on the date your term ends we will reinvest your funds. This will be at the current interest rate for the same term if the account type is still on sale.
13. If you tell us that you do not want your funds reinvested, the funds will be moved to your LSA. You can view our interest rates here - www.bankofirelanduk.com/personal/savings.

Withdrawals

14. You can't take out money during your fixed term. If, after the 14-day cooling off period but before the end of the fixed term we do allow you take out your deposit due to special circumstances, you will have to pay a fee. The table below shows what the fee will be based on. You can read more about this in Clauses 12-14 of our Fixed Term Deposit Terms & Conditions within our Savings Accounts Terms & Conditions Brochure.
15. If under special circumstances your term is broken early and we allow you to take funds out, you must retain a minimum balance of £2000 in the account. If the account falls below £2,000, the entire balance in the account, with interest, will be moved to your LSA. Your new interest rate will be that of the LSA.

Term	Withdrawal Fee Equivalent to
6 Months	30 Days Interest
12 Months	50 Days Interest
2 Years	80 Days Interest

Death and change of parties to the Account

16. In the event of the death of a sole account holder the personal representative may withdraw the entire balance and any interest earned up to the date of withdrawal through the Linked Service Account. A breakage charge will not apply.
17. If an Account is held on a joint basis by two account holders, if for any reason, including death, the first named account holder ceases to be party to the account, the account may be closed and a new account may be opened in the name of the remaining account holder subject to agreement of new Terms and Conditions. The entire balance in the account and any interest earned up to the date of the closure may be moved to the new account. A breakage charge may apply but not in the event of the death of the first named account holder.

**We can provide this document in Braille,
in large print and on audio tape or CD.**

Please ask any member of staff for details.

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